



# 2020 END OF YEAR FINANCIAL INFORMATION

The RRWMB 2020 Operating and Project Budget was approved for \$7,792,970.00, with actual expenditures being 2,741,261.30. Below is information illustrating reductions or increases that occurred in the 2020 Budget categories below:

Item	2020 Approved Budget	Actual Expenditures	Difference	Percent Change
Payroll Taxes	\$18,000.00	\$16,471.15	\$1,528.85	- 8.49%
Administrative – Executive Payroll and Benefits	\$221,980.00	\$219,570.54	\$2,409.46	-1.09%
Employee Expenses <sup>1</sup>	\$19,800.00	\$5,815.53	\$13,884.47	-70.63%
Manager Expense <sup>1</sup>	\$91,750.00	\$46,590.00	\$45,160.00	-49.22%
Office Operations <sup>2</sup>	\$80,800.00	\$54,405.46	\$26,394.54	-32.67%
Coordinating Services	\$43,000.00	\$43,000.00	\$0.00	0.00 %
Mediation Expense <sup>3</sup>	\$279,000.00	\$307,597.64	\$28,597.64	+10.25%
Professional Services <sup>4</sup>	\$194,550.00	\$202,800.69	\$8,250.69	+4.24%
Program Funding <sup>5</sup>	\$605,000.00	\$803,589.72	\$198,589.72	+32.82%
Project Funding <sup>6</sup>	\$6,187,589.51	\$1,008,935.68	\$5,178,653.83	-83.69%
Public Relations <sup>7</sup>	\$13,500.00	\$5,996.09	\$7,503.91	-55.58%
Technical Expense <sup>8</sup>	\$38,000.00	\$26,488.80	\$11,511.20	-30.29%
<b>TOTALS:</b>	<b>\$7,792,969.51</b>	<b>\$2,741,261.30</b>	<b>\$5,522,484.31</b>	<b>-64.82%</b>

<sup>1</sup>Expenses for employees and Managers were reduced due the pandemic, which limited or eliminated travel for normal meetings throughout the Red River Basin and to St. Paul for legislative activities from March 2020 through December 2020.

<sup>2</sup>No intern was hired in 2020 and thus no office equipment, furniture, or computer technology was ordered in 2020.

<sup>3</sup>Mediation expenses increased as a result of additional monitoring expenses, which was due to timing of disbursements for project team support and other Mediation expenses.

<sup>4</sup>An increase in professional services occurred due to the RRWMB Legislative Liaison compensation increasing from \$40,000/year to \$80,000/year and due to timing of when invoices were received for legislative services.

<sup>5</sup>Only \$200,000 was disbursed of the \$3,000,000 that was designated for the Water Quality Program and this was for Base Funding Projects. Since the Program was new in 2020, ten projects have been funded, with two being completed.

<sup>6</sup>Funds were disbursed to three Flood Damage Reduction projects in 2020 due to when project phases are ready for funding and reimbursement of expenses by the RRWMB.

<sup>7</sup>Expenses for public relations was reduced due to the pandemic, which affected travel, attendance at conferences and trade shows, limited advertising for events, in-person communication activities, and outreach activities.

<sup>8</sup>Technical expense was limited because of timing related to when projects are submitted to the RRWMB for funding and to begin the Step Process.

The **Mission** of the Red River Watershed Management Board (RRWMB) is to institute, coordinate, and finance projects and programs to alleviate flooding and assure the beneficial use of water in the watershed of the Red River of the North and its tributaries.

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